

Regulatory Announcement

[Go to market news section](#)



Company Ceres Agriculture
TIDM CROP
Headline Portfolio Update
Released 09:26 14-Jul-08
Number 9728Y09

RNS Number : 9728Y
 Ceres Agriculture Fund Limited
 14 July 2008

Ceres Agriculture Fund - Release of June 2008 Monthly Report

Ceres, Ceres Agriculture Fund Limited ("Ceres"), a new Guernsey domiciled, closed-ended investment company established to invest in an actively managed portfolio of exchange-traded agricultural commodity contracts and derivatives managed by FourWinds Capital Management is pleased to announce its results for the month of June 2008.

Overall Ceres gained 3.81% during the month leading to a composite annualised return of 15.92%. This was primarily driven by strong performance in the grains and livestock sectors mainly.

A summary of performance is shown below.

Performance (USD Share Class):

Date	Fund (Net)	NAV
Dec-07	2.00%	1.02
Jan-08	0.98%	1.03
Feb-08	2.91%	1.06
Mar-08	-1.89%	1.04
Apr-08	0.96%	1.05
May-08	0.00%	1.05
Jun-08	3.81%	1.09

Performance Statistics:

Average Monthly Return	1.24%
Largest Monthly Return	3.81%
Largest Monthly Loss	-1.89%
Comp. Annualised Return	15.92%
Percent Winning Months	71%

Sharpe Ratio (5%)	N/A
Standard Deviation	N/A
Maximum Drawdown	N/A
Months in Max Drawdown	N/A
Months to Recover	N/A

Breakdown by sector:

Grains	44%
Fibers	10%
Tropicals	16%
Livestock	28%
Cash	2%

Breakdown by strategy:

Discretionary Trading	94%
Systematic Trading	4%
Cash	2%

Trade horizon allocation:

Short term	25%
Medium term	48%
Long term	25%
Cash	2%

Contribution by sector (during the month):

Grains	45%
Fibers	7%
Tropicals	5%
Livestock	43%

A full report is available on the Company website:
www.ceresagriculture.com

Further enquiries:

FourWinds Capital Management, Investment Manager and Co-Placing Agent
 Kimberly Tara info@fourwindscm.com
 Marc de Hennin
 Hendrik Verest

Landsbanki Securities (UK) Limited, Sponsor and Placing Agent
 Paul Fincham Tel: +44 (0) 20 7426 9000
 Jonathan Becher
 Robert Naylor

**PR advisor - Citigate Dewe Rogerson
Sarah Gestetner/Kevin Smith /Lindsay Noton +44 207 638 9571**

End.

This information is provided by RNS
The company news service from the London Stock Exchange

END

Close

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2008 London Stock Exchange plc. All rights reserved