

Ceres Agriculture Fund Limited
11 April 2008

Ceres Agriculture Fund Limited

Issue of Equity

The Board of Ceres Agriculture Fund Limited (the 'Company') is pleased to announce that it has today issued and allotted 4,646,418 ordinary shares of nil par value in the Company at a price of \$1.12 per ordinary share. This issue price represents a premium of approximately 7.7 per cent. to the last published NAV as at the close of business on 10 April 2008. The proceeds of the placing will be invested in accordance with the Company's investment policy as published in its prospectus dated 22 November 2007.

The new ordinary shares will rank pari passu with the existing shares and trading on the London Stock Exchange's main market for listed securities is expected to commence on 16 April 2008.

Following this issue and allotment the total number of ordinary shares in issue is 138,646,418.

This information is provided by RNS
The company news service from the London Stock Exchange