

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

(1). Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

CERES AGRICULTURE FUND LTD

2. Reason for the notification (please state Yes/No): ()

An acquisition or disposal of voting rights: (NO)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (NO)

An event changing the breakdown of voting rights: (NO)

Other (please specify) : MERGER OF IIMIA MITONOPTIMAL & MIDAS CAPITAL PARTNERS LTD (YES)

3. Full name of person(s) subject to the notification obligation (iii):

MIDAS CAPITAL PLC

4. Full name of shareholder(s) (if different from 3.) (iv):

(SEE SECTION 9 BELOW)

5. Date of the transaction and date on which the threshold is crossed or reached if different) (v):

N/A

6. Date on which issuer notified:

01/04/08

7. Threshold(s) that is/are crossed or reached:

OVER 5%

8. Notified details:

THIS DISCLOSURE IS NOT DUE TO ANY MARKET TRANSACTION.

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction (vi)				
	Number of shares	Number of voting Rights (viii)			
	12,500,000	12,500,000			
Resulting situation after the triggering transaction (vii)					
Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights	
		Direct	Direct (x)	Indirect (xi)	Direct

12,500,000 12,500,000 N/A 9.33% N/A

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A+B)	
Number of voting rights	% of voting rights
12,500,000	9.33%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

CF MIDAS BALANCED INCOME FUND (REGISTERED: BANK OF NEW YORK NOMINEES A/C 392513)	- 11,000,000
MIDAS INCOME & GROWTH TRUST (REGISTERED: STATE STREET NOMINEES LTD)	- 1,500,000

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

IIMIA PLC, MITON ASSET MANAGEMENT LTD AND MIDAS CAPITAL PARTNERS LTD ARE ALL SUBSIDIARIES OF MIDAS CAPITAL PLC

14. Contact name:

HELEN CRAIG

15. Contact telephone number:

01392 475972

This information is provided by RNS
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